

THE SCHOOL BOARD OF SARASOTA COUNTY, SARASOTA FLORIDA
FINANCIAL ADVISORY COMMITTEE MEETING SUMMARY MINUTES
5/3/2023

ATTENDEES: Taylor Collins, Paula Ippolito, and Pam Truitt
STAFF: Dr. Allison Foster and Bonnie Penner
ABSENT: Shon Ewens, Scott Pinkerton, and Sandra Terry

Meeting called to order at 8:35 a.m.

I. Introduction

Chair Pam Truitt opened the meeting

II. Policy and Composition of the Financial Advisory Committee

Bonnie Penner presented the proposed policy which would formally establish the FAC. There was discussion among members present regarding the future number of members and appointment process. It was suggested that the committee size be reduced to 7, with each Board Member appointing one member and the Committee appointing two at-large members. There was also discussion on the proposed terms.

III. FAC Member Intent to Continue

Bonnie Penner asked those present if they would like to continue serving on the FAC and their preferred terms. Chair Truitt Indicated yes and a term that coincides with the 2024 school board election. Members Collins and Ippolito indicated they would serve as the at-large members with terms tied to the 2026 school board elections.

IV. Legislative Update

Bonnie talked about the Legislative update on the House Bill I-Scholarships that would be paid for through the Florida Education Finance Program (FEFP). There was discussion about the per student awards that is based on the number of students at Sarasota County Schools that is reported. There was also discussion on the Charter Schools FTE funds where Sarasota County Schools would keep a portion of the funding for the Charter schools but as for the private schools the funding goes straight to the private schools. There was also some discussion regarding the universal scholarships likely having a minimal impact on our district because we are an "A" district with a full compliment of charter and private educational offerings.

V. Local Budget Process Update

Bonnie talked about the local budget process update. She also talked about the 45-day intervention regarding behavioral issues. There was also discussion on an additional need for guidance counselors.

VI. Annual Report to the Board

Chair Pam talked about attending the Board Meeting on August 15th.

VII. Meeting Date Reminder:

August 2, 2023, at 8:30 am

November 1, 2023, at 8:30 am

VIII. Minutes

There was no discussion on the minutes.

IX. Comments

There were no comments.

Chair Truitt ended the meeting at 10:23 am

Meeting Adjourned.

Respectfully submitted,
Tamika Herring-Snead